Skillmine
Technology • Consulting • Services

Navigating the Future: Transitioning a Leading Singaporean Pension Fund to SAP S/4HANA

The 69 years-old client is a compulsory comprehensive savings and pension plan for working Singaporeans and permanent residents primarily to fund their retirement, healthcare, education and housing needs in Singapore. The client is an employment-based savings scheme with the help of employers and employees contributing a mandated amount to the fund for their benefits. Its statutory board operating under the Ministry of Manpower which is responsible for investing contributions. The Global Pension Index, an index that assesses retirement income systems, placed Singapore as the best in Asia and 7th worldwide in 2020.

Background

The client had SAP ECC 6.0 and Oracle 12.x implemented. But they were delaying the upgrade and conversion because of lack of organizational focus, change management concerns, huge financial investment, return on that investment, lack of understanding of the benefits of upgrading, and a sense of comfort in ECC, etc.

Business Challenge

- Limitations in SAP ECC 6.0 Functionality
- Old ASAP Methodology
- Less-Scalable
- Unenhanced Business Processes
- Lesser Analytical Capabilities

Solution

- **All businesses may wait:** Delaying migration could lead to a resource crunch and higher costs as businesses rush to upgrade by 2027.
- **Avoid a Disruptive Move:** A planned, gradual migration minimizes risks, disruptions, and quality issues.
- **Not enough SAP or alternative ERP resources:** A last-minute migration may face a shortage of qualified consultants, risking project delays.
- **Spike in consultant charges:** Increased demand for skilled consultants close to the deadline could lead to significantly higher costs.
- **Future-proof your IT investment:** Early adoption of SAP S/4HANA ensures alignment with future developments and avoids costly legacy investments.
- **Avoid a double investment:** Upgrading now prevents unnecessary spending on outdated systems and prepares for a smoother transition to S/4HANA.

Business Benefits

S4HANA's Vast Functional Enhancements	Intact System Availability using HA/DR
Greater Agility	Better Performance with HANA
Enhanced Business Processes	Analytical Capabilities in the Superior S/4HANA